

**MINUTES OF THE  
KEENE ECONOMIC DEVELOPMENT CORPORATION  
BOARD TYPE A  
WEDNESDAY, JUNE 16, 2021**

**PRESENT: Don Beeson Sr., Cody Thornton, Carl Wright, and David Bass.**

**ABSENT: Samantha Gillin**

**STAFF PRESENT: Molly Martin - EDC Director, Diane Helms – City Secretary, Don Martin – Public Works Director, Charles Williams – Finance Director, and City Manager - Bernie Parker.**

**CALLED TO ORDER: Board President D. Beeson Sr. called the meeting to order at 8:00 a.m.**

**Invocation – C. Wright**

**Pledge of Allegiance – D. Beeson Sr.**

- 1. President's Remarks – Welcome and thanked everyone for coming.**
- 2. Citizens Comments – None**
- 3. Approval of minutes for May 19, 2021.**

**Member D. Bass moved to approve the minutes for May 16, 2021, regular meeting, seconded by Member C. Wright. Motion passed unanimously 4-0-0.**

- 4. Approval of financial statement ending May 2021.**

**Charles presented the EDC A board financials for May 2021.**

**Member C. Thornton moved to approve the financial statement ending May 2021, seconded by Member D. Bass. Motion passed unanimously 4-0-0.**

- 5. Update on the consolidation of the two Industrial Park loans with Pinnacle Bank.**

**M. Martin, EDC Director update the board on the potential loan consolidation. She is expecting a call from Cody Stone with Pinnacle Bank to go over the terms.**

6. Discussion and possible action for Jacob & Martin Engineering Firm to perform a drainage study on the Industrial Park for future growth.

**M. Martin EDC Director discussed the need for the drainage study to be able to determine the drainage issues. The cost for this study would be approximately \$15,000.**

**Member C. Thornton made a motion to table drainage study on the Industrial Park at this time. Member D. Bass seconded the motion. Motion passed 4-0-0.**

7. Executive Session: Pursuant to the Open Meeting Act, Chapter 551, Texas Government Code, Sections 551.071 (consultation with attorney), 551.072 (real property), 551.073 (prospective gifts), 551.074 (personnel matters), 551.076 (security matters), 551.087 (economic development). Executive Session may be held, under these exceptions, at the end of the Regular Session, Workshop and/or Special Session, or at any time during the meeting that a need arises for the Board to seek advice from the City Attorney as to the posted subject matter of this Meeting.

- a. Economic Development
- b. Real Property

Executive session stated at 8:50 am

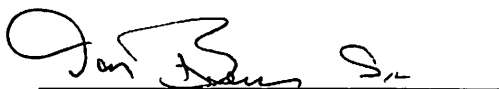
Regular session reconvened at 9:15 am

8. Reconvene into Open Session for possible action resulting from any item posted discussed in Executive Session.

**Member C. Wright made a motion to authorize M. Martin to get bids on the demo of the home on the Industrial Park property. Member D. Bass seconded the motion. Motion passed 4-0-0.**

**Member C. Thornton asked to add Industrial Sign to be discussed on the next agenda.**

9. Adjourned at 9:16 am



Don Beeson Sr., Board President



Diane Helms, City Secretary