

MINUTES
OF THE
KEENE BUSINESS DEVELOPMENT CORPORATION

TUESDAY, MARCH 19, 2019

PRESENT: Ricky Stephens, President, Aaron Moses, Vice-President, Donnie Beeson, Cheryl Schram and Roy Robinson

ABSENT: None

CALLED TO ORDER: Called the Regular meeting to order at 3:30 p.m.

1. President's announcements/public forum.

No announcement.

2. Treasurer's Report.

Brian LaBorde went over the financial reports. One item was the final lease on the Miosi property that was used by the EDC. Sales tax shows an increase.

Donnie Beeson made a motion to accept the financial report. Seconded by Roy Robinson. The motion carried unanimously, 5-0-0.

3. Discussion and possible action on recommendation of appointment to KEDC Board.

The Board discussed the applicants.

Donnie Beeson made a motion to re-appoint Cheryl Schram and appoint Nick Chesney and Russ Ziegler to the KBDC Board. Seconded by Roy Robinson. The motion carried 4-0-1. Cheryl Schram abstained.

4. Discussion and possible action on Splash Pad Project Location and Design.

Brian LaBorde asked the Board about a workshop for the Splash Pad. The Board agreed on April 3rd.

Donnie Beeson would like to know what the cost will be for the water.

Brian LaBorde stated that a meter will be installed to track the water.

Donnie Beeson would like a cost estimate.

Aaron Moses stated that this for the community and that needs to be considered. The Board will build it but the City should maintain it.

Brian LaBorde stated that the rate has two parts. O&M and debt for capital projects.

Roy Robinson stated that a rate study will be needed to estimate the cost.

Aaron Moses expressed his concern for the price of the water and whether the splash pad is worth it.

Cheryl Schram is concerned about the total cost. Would like to make sure everything is taken into consideration without any hidden costs.

Roy Robinson asked about the estimated water amount and usage.

Brian LaBorde stated that all options can be discussed at the workshop including costs.

5. Update on hiring an Economic Development Director.

Brian LaBorde stated that it has been narrowed down to five applicants. With interviews, we will narrow it down to two.

6. Approval of previous minutes.

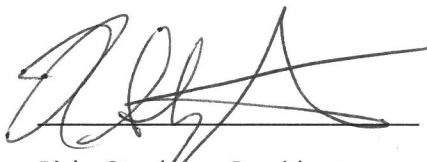
Donnie Beeson made a motion to approve the minutes dated February 19, 2019. Seconded by Aaron Moses. The motion carried unanimously, 5-0-0.

7. Consideration and approval of future agenda items.

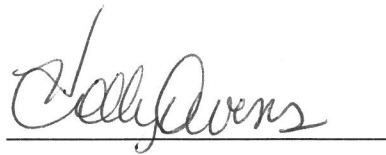
No requests.

8. Adjournment.

Board adjourned at 3:56 p.m.

A handwritten signature in black ink, appearing to read 'Ricky Stephens', written over a horizontal line.

Ricky Stephens, President

A handwritten signature in black ink, appearing to read 'Holly Owens', written over a horizontal line.

Holly Owens, City Secretary, TRMC